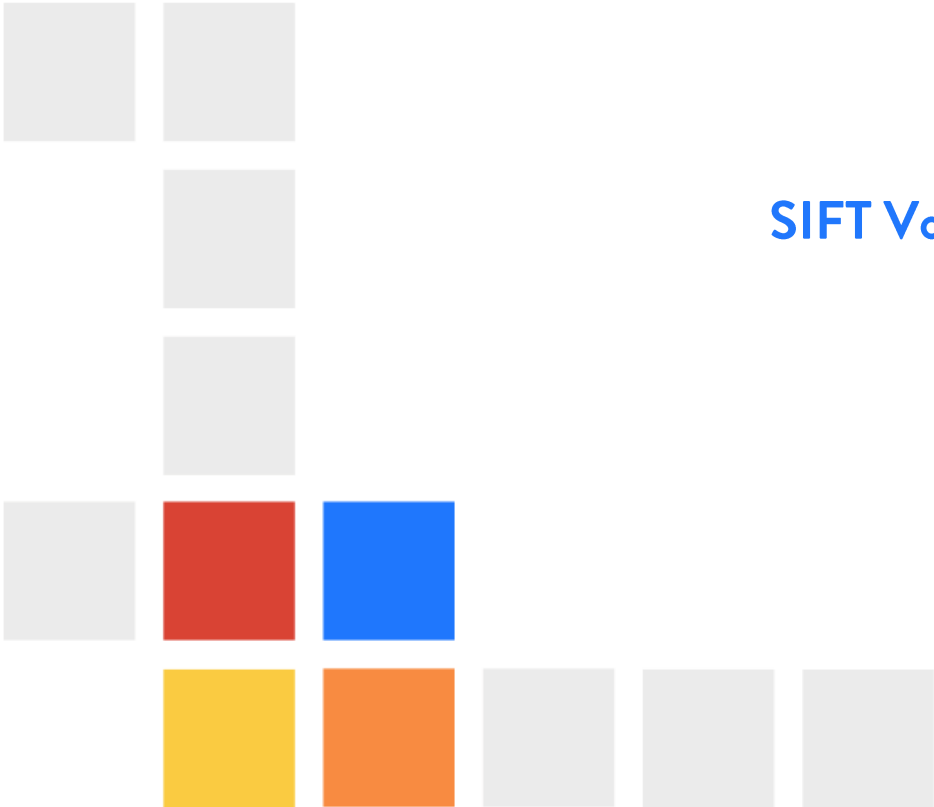


SIFT Voting Proposal



Website: SmartIFT.com
Email: ico@smartift.com

SVP005: Quarterly Dividends



Current Situation

SIFT launched when Ethereum gas prices were decreasing, rather than increasing and when the target monthly dividends for SIFT were substantially higher than they have been. SIFT has always agreed to pay the transaction cost for dividends but a combination of rising gas prices, more SIFT-holders and lower dividends can mean that sending dividends costs more than the value of the dividends themselves for smaller SIFT-holders.

To mitigate the cost to SIFT and to reduce the administration overhead of dividends we are proposing that dividends be paid once per quarter rather than once per month. At the point that SIFT returns to a 4% monthly target we will have another vote asking whether to return to monthly dividend payments.

If this vote does not proceed with quarterly dividends and the Ethereum network remains under high-gas prices for long periods of time we may have to impose a minimum dividend withdrawal amount or deduct the gas cost from dividends prior to sending. If the vote does decide to remain with monthly dividend any such changes would be with the consultation of the SIFT community.

Voting

The following is the proposal being put forward for voting. The vote will take place via the SIFT voting website at <http://vote.smartift.com>.

All token-holders that hold SIFT in their own wallet at the date of the next dividend run will be entitled to vote. SIFT-holders whose SIFT is in Zapple, EtherDelta or any other exchange will not be eligible. Each SIFT entitles the holder to a vote. For example, someone holding 5 SIFT at the time of the vote will be entitled to 5 votes on each proposal.

For each question the implemented solution will be the answer that gets the majority of SIFT allocated to it.

Timescales

Vote Announcement: 18th August 2018

Eligible Date: 21st August 2018 10:00 GMT

Vote Opens: 22nd August 2018 10:00 GMT

Vote Closes: 29th August 2018 10:00 GMT

Proposal 1: SVP005-01 Quarterly Dividends

Question Should SIFT pay dividends every quarter rather than every month?

Answer 1 Yes – pay quarterly

Answer 2 No – pay monthly

SIFT Recommendation

SIFT are not proposing a recommendation on this vote as we believe it is up to SIFT-holders to decide.