



SIFT Monthly Report



SMART INVESTMENT FUND

Smart Blockchain Trading and Managed Investment Portfolio

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Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value¹	1,586,776.17
Total Profit/Loss	1542.25*
Fees	231.34*
Distributable	655.45*
Fund Growth (Month)	0.1%
Dividend per SIFT	0.000907*

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	310,951.42
ROI² (Total)	21.64%
Open Positions P/L	-512,986.02
AUM	1,073,790.15
NAV³	1.486431

Dividends for this month will be paid next month.

Key points from this month's news:

- Development continues main systems and automation.
- Test and Final version development delays.
- Still waiting on communication and resolution regarding banking issues.
- Bot trading has been disabled but some trades were left running erroneously by the system. They will be managed manually.
- Forex Trading is slow as a result of ongoing testing and optimizations.

¹ Excludes floating positions

² Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

³ Based on AUM

Details

Welcome to our August Business Report.

Not much has changed on all fronts since the last report so much of what was reported last month in terms of progress and standings is stated again this month. Trading is slow and risky due to external news, so I continued to focus primarily on business and development work. All the necessary updates to our registries has been completed which is the last step to get banking solved. I will report as needed in the broadcast channel.

The new developer continues to correct the main trading systems. Once approved, this will pave the way towards automation which should allow us to stop missing trades overnight which is where the markets are most active. We were anticipating delivery on the 15 of July for the initial test version and the final on the 31st. Both deadlines passed without those being received. There were some issues on the developer side that is causing delays. I hope to have the test version early in September with a final version shortly after. I will continue looking at taking smaller trades on Crypto in the meantime. A great deal of the fund is already locked up in positions, so I am being selective. I will update the trades manually in the broadcast channel.

Nothing has changed in terms of the Forex markets from the last report, so I am reiterating the comments here: Trading continues to be hampered on several fronts. There is a lot of volatility in most markets I prefer due to Brexit in European sessions. Market news during the Asian session related to tariffs, trade wars, and protests has meant less opportunities to trade during that time as well.

As reported previously, automated trading on crypto and forex is completely disabled but older trades are still open. These will be retain the auto trader status when closed.

As there was very little in the way of trading while work is being done on the backend and business systems, we have decided to hold over this month's dividend until next month.

* The total profit for this month is correct but distributable, fees and dividend per sift will be held over. Because this month's profit was very small, it will be postponed and added to next month's distributable total.