



SIFT Monthly Report



SMART INVESTMENT FUND

Smart Blockchain Trading and Managed Investment Portfolio



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May 2019



Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value¹	1,582,434.98
Total Profit/Loss	537.87
Fees	80.08*
Distributable	226.89*
Fund Growth (Month)	0.03%
Dividend per SIFT	0.000314*

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	300,736.84
ROI² (Total)	20.93%
Open Positions P/L	-444,402.19
AUM	1,138,032.79
NAV³	1.57

Dividends will be paid on 3rd June 2019 to all those that hold SIFT as of 10:00 PM GMT on 3rd June 2019. *

Key points from this month's news:

- Development work started fully, and testing began for personal systems.
- On the business side much of the month was spent waiting on funding and banking issue communications.
- Bot trading has been disabled but some trades were left running erroneously by the system. They will be managed manually.
- Forex Trading was slower in May due to a heavy news cycle in Europe (Brexit), Asia (Tariffs and Trade Wars) and the USA. Missed trades overnight would have helped. Development has started and should allow for less missed trades overnight as we verify, and correct systems needed for automation.

1 Excludes floating positions

2 Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

3 Based on AUM

- Due to very small profit (Detailed in report), the dividend for May is being postponed.
- Crypto holdings are starting to show signs of life and we are monitoring those.

Details

Welcome to our May Business Report.

We continued to make improvements on the business side of SIFT to allow us to move funds quickly and safely, but it is still not complete. Trading was slower than normal as a result of this and a heavy news cycle each day in the Forex markets. I decided early on this month to focus primarily on business as each month trading suffers with lack of focus. I expected to complete all of the necessary updates to our registries and get banking solved but it took longer than expected. Everything is delivered and received so I expect we'll have that sorted shortly. We are still not fully funded and are missing the off-hour trades as well, development has moved steadily, and we are testing personal systems along with several long time and newer clients which should pave the way for the main platforms and automation.

Trading activity was hampered on several fronts. There was a lot of volatility due to Brexit in European sessions. Market news during the Asian session related to tariffs and trade wars has meant less opportunities to trade during that time as well. My focus was instead devoted to getting accounts and banking setup as that is the single most important thing affected results currently. Issues related to the structure of the business and updates in various jurisdictions are the main things we are waiting on presently.

As reported previously, automated trading for now is completely disabled but some trades are still open. These will be managed manually but will retain the auto trader status. This is only mentioned to avoid confusion when the trades are closed and reported.

The fund has earned a total profit thus far of \$300,736.84 (ROI 20.93%). Thanks to positive moves on crypto in general, our long term positions shed about \$45,000.00 in loss overall and the nav of the token increased from 1.50 to 1.57. Our AUM increased to \$1,138,032.79 from 1,089,519.62. Total Forex Trading Profits for this month was \$537.87 and Total Crypto Trading Profits** for this month was \$0.00.

*Because the profit was small we have decided to postpone and combine the dividends next month.

**Profit related to transfer of funds (Buying and selling) from Fiat to Crypto to Fiat.