

A decorative graphic consisting of a grid of squares. The top row has two grey squares. The second row has one grey square followed by the title. The third row has one grey square followed by another grey square. The fourth row has one grey square, one red square, and one blue square. The fifth row has one yellow square, one orange square, and three grey squares. The sixth row has one grey square followed by the logo and text. The seventh row has one grey square, followed by the website and email information, and one grey square. The eighth row has five grey squares. The ninth row has two grey squares. The text 'SIFT Monthly Report' is in blue. The text 'February 2019' is in blue. The logo and text 'SMART INVESTMENT FUND' are in black and blue. The text 'Smart Blockchain Trading and Managed Investment Portfolio' is in blue. The text 'Website: SmartIFT.com' and 'Email: ico@smartift.com' are in black.

# SIFT Monthly Report



Website: [SmartIFT.com](http://SmartIFT.com)  
Email: [ico@smartift.com](mailto:ico@smartift.com)

February 2019

# Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

<b>Fund Value<sup>1</sup></b>	1,577,292.64
<b>Total Profit/Loss</b>	20,363.41
<b>Fees</b>	3054.51
<b>Distributable</b>	8,654.45
<b>Fund Growth (Month)</b>	1.3%
<b>Fund Growth</b>	9.77%
<b>Dividend per SIFT</b>	<b>0.011980</b>

This puts the fund in the following position (in USD unless otherwise stated):

<b>Profit (Total)</b>	283,128.71
<b>ROI<sup>2</sup> (Total)</b>	19.7%
<b>Open Positions P/L</b>	-507,645.07
<b>AUM</b>	1,069,647.57
<b>NAV<sup>3</sup></b>	1.480696

Dividends will be paid on 5<sup>th</sup> March 2019 to all those that hold SIFT as of 10:00 PM GMT on 5<sup>th</sup> March 2019.

Key points from this month's news:

- Funding issues solved (Mostly) but longer process.
- Transaction related to transferring crypto during handover resulted in a gain.
- Performance for February was affected by the time it is taking to fully fund Forex.
- Most issues have been resolved in terms of business side.

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1 Excludes floating positions

2 Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

3 Based on AUM

# Detailed Report

Welcome to our February Business Report.

Reiterating from last month's report we continue to make significant strides in terms of performance and the streamlining of the business side of SIFT now that most of the issues plaguing us from the start have been removed. We are much happier now with the direction and the performance results. It's important to remember we are still not fully funded and are missing the overnight trades. Please note the numbers above are based on a much smaller amount of the fund being invested. The percentages reported are on the entire fund value not the actual investments so while they seem small, they were quite good in relation to funds invested/risked and in line for our systems. For this reason, we feel the outlook is very promising.

As mentioned in the last report, bot trading is completely disabled but some trades are still open. These will be managed manually but will retain the auto trader status. This is only mentioned to avoid confusion when the trades are closed and reported.

A large portion of time was spent looking for alternative funding methods to supplant our current methods. Ultimately, we have had to stay with our current German bank and are in the process of creating a new account with proper ownership. This continues from last report and much of the KYC is done but we are still awaiting finalization and approval. It's been a slow process. The old account can be used to fund the Forex account in the meantime but it a slower process moving funds around given the extra care needed. I do expect to get quite a bit of the funding for Forex done the first week of March.

The fund has earned a total profit thus far of \$283,128.71 (19.7%). Profit for this month was 14,854.92 (Crypto) and pre tax profit for Forex was 6,800.61 (5,508.49 After tax)

During transferring of funds via crypto rather than fiat for the handover at the end of last year, we had a gain which has been applied to this month's dividend.