



SIFT Monthly Report



SMART INVESTMENT FUND

Smart Blockchain Trading and Managed Investment Portfolio



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Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value¹	1,566,297.08
Total Profit/Loss	6,119.71
Fees	1079.95
Distributable	3,059.86
Fund Growth (Month)	0.39%
Fund Growth	9.01%
Dividend per SIFT	0.00423

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	261,685.34
ROI² (Total)	18.21%
Open Positions P/L	-534,759.83
AUM	1,032,077.23
NAV³	1.43

Dividends will be paid on 4th February 2019 to all those that hold SIFT as of 10:00 PM GMT on 3rd February 2019.

Key points from this month's news:

- Increased performance in Forex but still not fully funded.
- Real time reporting planning.
- Bot trading has been disabled but some trades were left running erroneously by the system. These will be managed manually.

1 Excludes floating positions

2 Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

3 Based on AUM

- Declines in Crypto and rises in Forex has left the AUM relatively unchanged from the last report.
- Increased interest for SIFT on exchanges expected to continue.
- Performance for February may be affected by the time it takes to fully fund Forex.

Detailed Report

Welcome to our January Business Report.

We are continuing to make significant strides in terms of performance and to streamline more of the business side of SIFT now that many of the issues plaguing us from the start have been removed. We are much happier now with the direction and the performance results. We still have more to do but it's important to note these strides were made even though we are still not fully funded and are missing the overnight trades. Please also note the numbers above are based on a much smaller amount of the fund being invested. The percentages reported are on the entire fund value not the actual investments so while they seem small, they were quite good and more in line with expectations for our systems. This is an important point. For this reason, we feel the outlook is very promising.

We will start organizing and cleaning up the reporting site and move toward real time reporting for all aspects of the fund (Daily, weekly, and monthly).

As mentioned in the last report, bot trading is completely disabled but some trades are still open. These will be managed manually but will retain the auto trader status. This is only mentioned to avoid confusion when the trades are closed and reported.

We hope to move on to properly automating the systems but for now, we need to stay on track and automation testing would take

time away from trading which is something we are unwilling to do just yet.

We have started to see a bit more buying activity for SIFT on exchanges and as we make more improvements we expect this to continue.

As was proposed several months ago and mentioned in last month's report, we are planning to increase funding for Forex trading. As a result, we should see an increase in profits per trade for Forex even with less trading. We have only been able to trade at a fraction of what we'd like to do. The current months performance but with larger trade sizes should give an indication of what results will look like going forward. As you know we stopped crypto trading because the systems were broken, and we would not trade them as a result. Once the advisory systems have been verified correct, crypto trades will be taken as opportunities present themselves.

It has taken longer than expected to get Forex fully funded. The issue stems from the inability to send and receive funds in our Forex account in a way that is quick and safe. I am awaiting some KYC to be completed and final approval before we can move forward one way or another. This should significantly speed up the process and hopefully will allow us to complete funding the first or second week of February.

The fund has earned a total profit thus far of \$261,685.34 (18.21%) and has exceeded the threshold to start taking management fees.

In the last report we mentioned that as part of the rebuilding we may hire a trader rather than continue work on automation, at least initially. This will allow us to avoid missed trades overnight which in the meantime has left us with fewer opportunity each day. Automation is still planned to increase markets and trades and as we rebuild we'll take a fresh look at automation. Testing and building the systems should go much quicker now that the underlying systems are corrected but we still worry it will detract

too much initially from the main priority of increasing value. We are still working on the details of the revised roadmap.

There are many items that are bound or reliant on other systems. The main issue we are working on now is the funding. This is the where we will see immediate movement in terms of performance. Many other systems will take a back seat to this and as such might be reported again as something we need to work towards. The next priority will be to start on verifying the advisory systems that the automation would rely on. There may be more time before some things are moved on but please rest assured, everything will be taken care of in order of priority.